

REF : DSML/2019-20/NSE/33

30.07.2020

To,  
 Department of Corporate Services,  
 Listing & Compliance  
 National stock Exchange of India Limited  
 Exchange Plaza, 5<sup>th</sup> Floor,  
 Plot No.C/1, G Block  
 Bandra –Kurla Complex, Bandra (E)  
 Mumbai – 400051

**Ref:- Scrip Code /Symbol:- DSML****Subject:- Outcome of Board Meeting held on July 30, 2020 and Submission of Audited Financial Results for the financial year ended on 31st March 2020.**

Dear Sir/ Ma'am,

In compliance with the Regulation 33 of the Securities Exchange board of India (Listing Obligation and Disclosures Requirement) Regulation, 2015, We wish to inform you that the Board Meeting of Directors of the company at their meeting held on 30th July, 2020 at the Registered Office of the Company situated At 51, Lohiya Colony, 200ft Bypass, Vaishali Nagar, Jaipur Rajasthan-302021.inter- alia have considered and approved the following businesses:

1.	Approval of the Audited Financial Results of the company for the half year and year ended on 31 <sup>st</sup> March 2020 along with Auditor's Report on the same
2.	Considered and approved the material impact of pandemic caused due to Covid-19 on Business Operations of the company
3.	Considered and approved the appointment M/s. Jain Kumawat & Co, Chartered Accountant as GST Auditor of The Company for the financial year 2019-20.
4.	Considered and approved the appointment M/s. Ayushkhandelwal & Associates, Practicing Company Secretary (ACS:41316, COP:19171) as Secretarial Auditor of the company for the financial year 2019-20.

The Board meeting started at 4:00 P.M and concluded at 6:30 P.M. at the registered office of the Company.

This is for the information of our members and all concerned.

Kindly take the same on your records and oblige.

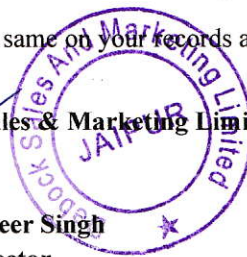
Yours Truly,

For Debock Sales & Marketing Limited

  
Mukesh Manveer Singh

Managing Director

DIN: 01765408



**Auditor's Report on half yearly financial results and Year to date results of the  
Company pursuant to the regulation 33 of SEBI (Listing Obligation and Disclosure  
Requirements) Regulations, 2015**

TO  
BOARD OF DIRECTORS OF  
**Debock Sales & Marketing Limited**

We have audited the accompanying Statement of Financial Results of **Debock Sales & Marketing Limited** ("the Company"), for the half year ended March 31, 2020 and year ended March 31, 2020 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (as amended)

In our opinion and to the best of our information and according to the explanations gives to us the financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and
- ii. gives a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act 2013(the "Act") and other accounting policies generally accepted in India, of the net profit and other financial information of the Company for the half year ended 31st March 2020 as well as the results for the year ended on 31st March 2020

**Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Emphasis of Matter**

1. We draw your attention to Note 4 of these result where the secured loans from the bank and other financial institutions are classified as Non-performing Assets by the Banks/Institutions and the Company had provided the Interest @ 12% on outstanding amount of such loan as per management estimate.
2. We draw your attention to **Note 5** to these financial result, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates

involved in preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable value of its property, plant and equipment and the net realisable value of other assets. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual result may differ from those estimated as at the date of approval of these financial statements. Our opinion is not modified in respect of the above matters.

Further due COVID-19 Lockdown, we did not physically verified the Fixed Assets and Inventories of the Company as on 31.03.2020.

### **Responsibilities of Management and those charged with governance for the statement**

This financial result has been prepared on the basis of annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Director is responsible for preparation and presentation of the statement that gives a true and fair view of the net profit/ loss of the company in accordance with accounting principle generally accepted in India, including Accounting Standard prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principal generally accepted in India, and in compliance with Regulation 33 of the Listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditors Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those

risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

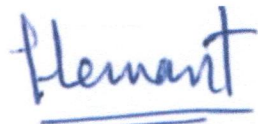
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For Mittal and Associates**

Chartered Accountant

FRN: **106456W**





**Hemant Bohra**

Partner

Membership No. **165667**

Date: 30<sup>th</sup> July, 2020

Place: Mumbai

UDIN: **20165667AAAADB9781**

**DEBOCK SALES AND MARKETING LIMITED**  
**51, LOHIYA COLONY, 200ft BYE PASS VAISHALI NAGAR, JAIPUR, (RAJ)-302021, INDIA**  
**Statement of Assets and Liabilities**  
**CIN: L52190RJ2008PLC027160**

is Lakhs

Particulars	As at 31st March, 2020 Audited	As at 31 March, 2019 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	822.00	822.00
(b) Reserves and surplus	1,519.07	1,432.50
<b>2 Share application money pending allotment</b>		
	<b>2,341.07</b>	<b>2,254.50</b>
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	424.26	426.02
(b) Deferred tax liabilities (Net)	8.36	72.77
	<b>432.63</b>	<b>498.79</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	827.45	794.07
(b) Trade payables	2,687.18	1,011.23
(c) Other current liabilities	179.79	64.60
(d) Short-term provisions	47.65	43.78
	<b>3,742.07</b>	<b>1,913.69</b>
<b>TOTAL</b>	<b>6,515.77</b>	<b>4,666.98</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	713.65	759.74
(ii) Intangible assets	0.20	0.20
(ii) Capital WIP	252.95	252.95
(b) Investments	375.40	375.20
(b) Deferred tax assets (net)	-	-
(c) Long-term loans and advances	162.26	17.87
	<b>1,504.46</b>	<b>1,405.95</b>
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	827.92	813.66
(c) Trade receivables	4,119.81	2,393.23
(d) Cash and cash equivalents	39.58	15.16
(e) Short-term loans and advances	24.00	38.98
(f) Other current assets	-	-
	<b>5,011.31</b>	<b>3,261.03</b>
<b>TOTAL</b>	<b>6,515.77</b>	<b>4,666.98</b>

For and on behalf of the Board of Directors  
DEBOCK SALES AND MARKETING LIMITED

  
  
**Mukesh Manveer Singh**  
Managing Director  
DIN: 01765408

## Notes to Financial Results

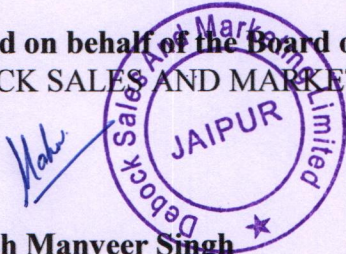
- 1 The above financial results were reviewed and recommended by the Audit Committee of the company and, the same were approved by the Board of Director of the company at their respective meeting/s held on **Thursday, the 30th July 2020.**
- 2 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 3 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.
- 4 We have availed working capital facility from United Bank of India, Term Loan Facility from United Bank of India, Business Loan facility from Capital First Limited, Forklift Loan from HDB Bank ,Loan against property from HDB and Vehicle loan from Hinduja Leyland Finance Ltd and all accounts are classified as a Non Performing Assets from June, 2018
- 5 **Impact of COVID — 19 and Future Outlook:** The World Health Organization (WHO) declared the novel Coronavirus disease (COVID-19) outbreak a global pandemic on March 11th, 2020. COVID-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restriction in activities.

The Company is closely monitoring the emerging situation arising out of COVID-19 and the disruption is unforeseen and beyond the control of the company & resultant restrictions imposed by the regulatory authorities. It is possible neither to foresee the duration for which this pandemic will last, nor predict its course. Nevertheless, the Company is making every effort to ensure that the aftereffects are dealt with. In view of the prevailing uncertainty, no precise estimation can be made about overall impact of this pandemic.

Management believes that it has taken into account all the possible impacts of known events arising from **COVID-19** pandemic and the resultant lockdowns in the preparation of the financial statement including but not limited to its assessment of group liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets. However, given the effect of these lockdown on the overall economic activity and in particular on the automotive industry, the impact assessment of **COVID-19** on the above mentioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impact in future may be different from those estimated as at the date of approval of these financial statements. The company will continue to monitor any material changes to future economic conditions and consequential impact on its financial result.

There has been no material impact on the internal financial reporting and controls of the company with all controls applied digitally. As operations of the company is coming to normal gradually, company do not foresee any material impact in terms of profitability of its products. However, it is difficult at this stage to assess the impact of **COVID-19** on the revenue and profitability for the whole of F.Y. 2020-2021. Enough caution is applied toward minimizing the costs so as to bring in cost discipline. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the **COVID-19** which may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

**For and on behalf of the Board of Directors**  
DEBOCK SALES AND MARKETING LIMITED



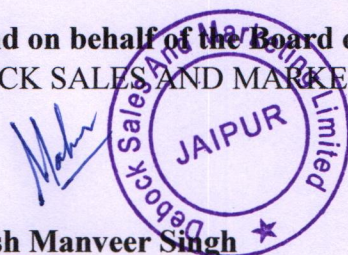
**Mukesh Manveer Singh**  
Managing Director  
DIN: 01765408

## Cash Flow Statement

Rs. in Lakhs

Particulars	2019-20	2018-19
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	29.95	28.37
<b>Adjustments for:</b>		
Depreciation & Amortisation Expense	44.38	41.42
Finance Cost	91.90	119.81
<b>Operating Profit Before Working Capital Changes</b>	<b>166.23</b>	<b>189.59</b>
Adjusted for (Increase)/ Decrease in:		
Inventories	(14.26)	(67.36)
Trade receivables	(1,726.58)	(377.89)
Loans And Advances	(129.42)	16.62
Other current assets	-	0.64
Short-Term Borrowings	33.38	61.69
Trade Payables	1,675.95	36.27
Other Current Liabilities	115.19	69.42
Short-Term Provisions	3.87	10.15
<b>Cash Generated From Operations</b>	<b>(41.88)</b>	<b>(250.46)</b>
<b>Appropriation of Profit</b>		
Net Income Tax paid	(7.79)	(7.38)
<b>Net Cash Flow from/(used in) Operating Activities: (A)</b>	<b>116.57</b>	<b>(68.24)</b>
<b>Cash Flow From Investing Activities:</b>		
Net (Purchases)/Sales of Fixed Assets (including capital work in progress)	1.71	(54.36)
Net (Increase)/Decrease in Investment	(0.20)	-
<b>Net Cash Flow from/(used in) Investing Activities: (B)</b>	<b>1.51</b>	<b>(54.36)</b>
<b>Cash Flow from Financing Activities:</b>		
Proceeds From issue of Share Capital	-	444.00
Net Increase/(Decrease) in Long Term Borrowings	(1.76)	(222.86)
Net Increase/(Decrease) in Other Long Term Liabilities	-	-
Finance Cost	(91.90)	(119.81)
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>	<b>(93.66)</b>	<b>101.33</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		
	24.42	(21.27)
Cash & Cash Equivalents As At Beginning of the Year	15.16	36.44
<b>Cash &amp; Cash Equivalents As At End of the Year</b>	<b>39.58</b>	<b>15.16</b>

For and on behalf of the Board of Directors  
DEBOCK SALES AND MARKETING LIMITED



**Mukesh Manveer Singh**

Managing Director

DIN: 01765408



**DEBOCK SALES AND MARKETING LIMITED**

**51, LOHIYA COLONY, 200ft BYE PASS VAISHALI NAGAR, JAIPUR, (RAJ)-302021, INDIA**

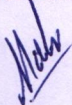
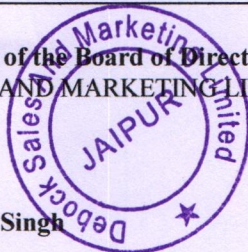
**Statement of Financial Result for the Half Year and Year ended on 31st March 2020**

**CIN: L52190RJ2008PLC027160**

` is Lakhs

Sr. No.	Particulars	Six Months Ended			Year Ended	
		31-03-2020	30-09-2019	31-03-2019	31-03-2020	31-03-2019
		Audited	Unaudited	Audited	Audited	Audited
1	Revenue from operations (gross)	723.65	1,143.12	996.40	1,866.77	2,020.11
	Other Income	0.00	3.34	5.30	3.34	21.57
	<b>Total Revenue</b>	<b>723.65</b>	<b>1,146.46</b>	<b>1,001.70</b>	<b>1,870.11</b>	<b>2,041.68</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	624.10	1,013.24	1,045.28	1,637.34	1,808.58
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.10	(24.36)	(201.11)	(14.26)	(67.36)
	(d) Employee benefits expense	17.23	23.67	34.07	40.90	49.45
	(f) Finance Expenses	91.90	-	68.07	91.90	119.81
	(e) Depreciation & Amortization Expenses	14.55	29.83	19.42	44.38	41.42
	(e) Other expenses	20.31	19.59	33.96	39.90	51.41
	<b>Total expenses</b>	<b>778.19</b>	<b>1,061.97</b>	<b>999.70</b>	<b>1,840.16</b>	<b>2,013.32</b>
3	<b>Profit / (Loss) before exceptional item, Extraordinary item and tax (1-2)</b>	<b>-54.54</b>	<b>84.49</b>	<b>2.00</b>	<b>29.95</b>	<b>28.36</b>
4	Exceptional items					-
5	<b>Profit / (Loss) before extraordinarily items and tax (7 ± 8)</b>	<b>-54.54</b>	<b>84.49</b>	<b>2.00</b>	<b>29.95</b>	<b>28.36</b>
6	Extraordinary Item					-
7	<b>Profit &amp; Loss before tax (9+10)</b>	<b>-54.54</b>	<b>84.49</b>	<b>2.00</b>	<b>29.95</b>	<b>28.36</b>
8	<b>Tax expense:</b>					
	(a) Current tax expense for current year	(7.79)		(0.52)	(7.79)	(7.38)
	(b) Deferred tax Liabilities/Assets	64.41		(56.81)	64.41	(66.01)
9	<b>Profit / (Loss) for the year (13 ± 14)</b>	<b>2.08</b>	<b>84.49</b>	<b>(55.32)</b>	<b>86.57</b>	<b>(45.02)</b>
10	<b>Paid up equity share capital(Face value per share. Rs. 10)</b>				<b>82.20</b>	<b>82.20</b>
11	<b>Reserve excluding revaluation reserve</b>				<b>1,519.07</b>	<b>1,432.50</b>
12	<b>Earnings per share (of ` 10/- each):</b>					
	Basic/Diluted	0.03	1.03	(0.67)	1.05	(0.55)

For and on behalf of the Board of Directors  
DEBOCK SALES AND MARKETING LIMITED

**Mukesh Manveer Singh**  
Managing Director  
DIN: 01765408

30th July, 2020

**REF: DSML/2019-20/NSE/35**

To,

Department of Corporate Services,  
Listing & Compliance,  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot no. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai- 400 051

**Ref: - Scrip Code/ Symbol: - DSML**

**Subject: Intimation of Impact of COVID-19 Pandemic on Company under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Debock Sales & Marketing Limited ("the Company") hereby informs that the Company is taking various measures to ensure the safety and wellbeing of all employees and is ensuring compliance with the directives issued by the Central Government, State Governments and local administration in this regard.

In this evolving crisis, when no one is able to say for sure when it will be contained and what its long-term impact could be, the stress will be placed equally on every one. The accelerated spread of this pandemic has brought the economy to a standstill, which has necessarily affected all the classes and nature of businesses. The company has faced a slowdown in terms of its operations and the financial viability is also undermined. The company expects to gradually increase the level of operations in the coming months.

Due to the recent relaxations provided by the government, the Company is expecting that its operations including manufacturing would be run in an efficient and more streamlined manner to consolidate and mitigate the impact of slowdown of operation witnessed due to Covid-19.

You are requested to kindly take the same on record"

**Thanks & Regards,  
Yours Faithfully,**

**For Debock Sales & Marketing Limited**

**Mukesh Manjeer Singh**  
Chairman & Managing Director  
DIN : 01765408

**Brief Profile of Appointments Approved in the board meeting held on July 30, 2020****Annexure 1**

<b>Name</b>	<b>M/S JAIN KUMAWAT &amp; CO CHARTERED ACCOUNTANTS</b>
<b>Registration No.</b>	020438C
<b>Address</b>	F-108,prism Tower, Lalkothi jaipur.
<b>Tel:</b>	0141-4109520 ; 918005906887
<b>Email:</b>	caphoolchand@gmail.com
<b>Contact Person</b>	Mr. Phoolchand Kumawat
<b>Services in which firm is engaged</b>	The firm is primarily engaged in Internal Audit, Direct Taxation, Indirect Taxation, Due Diligence, GST Audit Financing etc.

**Annexure 2**

<b>Name</b>	<b>M/S AYUSH KHANDELWAL &amp; ASSOCIATES,COMPANY SECRETARIES</b>
<b>Address</b>	307,City Pearl, Sanjay Marg, Gopalbari, Jaipur
<b>Tel:</b>	9910482875
<b>Email:</b>	cs.ayushkhandelwal@outlook.com
<b>Contact Person</b>	Mr. Ayush khandelwal
<b>Services in which firm is engaged</b>	The firm is primarily engaged in consultancy in Company Act, LLP Act,Securities Laws, Secretarial Auditor, FEMA,NBFC and GST Laws etc.



REF : DSML/2019-20/NSE/34

30.07.2020

To,  
Department of Corporate Services,  
Listing & Compliance  
National stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra –Kurla Complex, Bandra (E)  
Mumbai – 400051

**Ref:- Scrip Code /Symbol:- DSML**

**Subject:- Declaration Pursuant to Regulation 33(3)(d) of the Securities Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.**

Dear Sir/ Ma'am,

In terms of the Provisions of Regulation 33(3)(d) of the Listing Regulations. We Hereby declare that the M/s Mittal & Associates, Chartered Accountants (Firm Registration No. [106456W](#)), Statutory Auditors have issued an Audit Report with Unmodified Opinion on the Audited Financial Results for the half year and year ended on 31st March 2020.

The above is for your information and records.

Yours Truly,

For Debock Sales & Marketing Limited



Mukesh Manveer Singh  
Managing Director  
DIN: 01765408

