

REF: DSML/2019-20/NSE/52

October 13, 2020

To,
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra (E), Mumbai – 400051

Scrip Code / Symbol: DSML

Dear Sir/Madam,

Sub: Publication of Postal Ballot Notice In Newspapers

Pursuant to Regulation 30 and Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, in terms of our intimation dated October 08, 2020 with regard to Postal Ballot Notice, we are enclosing herewith the copy of newspaper advertisement in relation to completion of dispatch of Postal Ballot Notice to the members of the Company (in electronic form), published in following newspapers:

- Financial Express : English Daily, Nationwide;
- Jansatta : Hindi Daily, Nationwide and
- Nafa Nuksan : Hindi Daily, Jaipur Edition

The said information is also being made available on the website of the Company i.e. www.debockgroup.com.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

For Debock Sales and Marketing Limited



Mukesh Manveer Singh
Chairman & Managing Director
DIN: 01765408

\$100-M FRESH FUNDING Razorpay joins Indian league of unicorns

PRESS TRUST OF INDIA New Delhi, October 12

PAYMENTS SOLUTION PROVIDER Razorpay on Monday said it has gained the 'unicorn' status after having raised \$100-million funding from GIC, Sequoia Capital and existing investors.

Witnessing a 300% growth in its business during the past six months, Razorpay said it has raised a Series-D fund-raising of \$100 million, giving the company more than \$1 billion in valuation.

This round was co-led by Singapore's sovereign wealth fund GIC and Sequoia India, along with participation from Ribbit Capital, Tiger Global, Y Combinator and Matrix Partners.

Razorpay plans to use the new funding to further strengthen and accelerate two new product lines - RazorpayX, neo-banking platform; and Razorpay Capital, its lending arm, and invest in new initiatives to empower small and medium enterprises (SMEs).

By 2020-21, the company expects RazorpayX and Razorpay Capital to contribute to 35% of its revenue, with a 100% rise in the company's count of partner businesses. The funds raised will also be used towards hiring additional 500 employees by the end of the current financial year, it said.

"This funding represents a huge endorsement of our belief of powering the financial infrastructure for disruptive businesses, simplifying the entire money flow so that businesses can focus more on disrupting the Indian economy with their new ideas, products and experiences, everyday," said Harshil Mathur, chief executive officer and co-founder, Razorpay.

He said that in the past six months, RazorpayX has witnessed 100% growth, primarily because the company built the product zero-up solely from the eyes of the customers' needs.

"Neobanking is a nascent but fast-developing space in



Harshil Mathur

the Indian market and has the potential to become the one-stop platform for a business' banking needs. This pushes us to develop new technologies that meet the rising demand," Mathur said.

Choo Yong Cheen, chief investment officer (private equity) at GIC, said, "India has made significant strides in establishing a digital payments ecosystem and Razorpay has established itself as a clear leader, with its strong focus on customer experience and product innovation."

Co-origination game-changer for NBFCs, HFCs: Shriram City

SAJAN C KUMAR Chennai, October 12

SHRIRAM CITY UNION Finance (ShriramCity) has said the Reserve Bank of India (RBI)'s renewed thrust on co-origination of loans can be a game-changer for both non-banking financial companies (NBFCs) and housing finance companies (HFCs).

YS Chakravarti, MD & CEO, Shriram City Union Finance, told FE the earlier policy had been applied only to non-deposit taking NBFCs and most banks could not agree with NBFCs on the sourcing norms and the filters to be applied.

"So, they were comfortable buying PSL books through the securitisation or direct assignment route. Hopefully this time,

The company had AUMs of ₹29,085 crore and a customer base of more than 4.76 million as on March 31, 2020

considering even deposit-taking NBFCs can participate, the market becomes much wider, and with appropriate risk sharing mechanisms this new policy can be a game-changer for both NBFCs and HFC," he said.

Welcoming the on-tap TLTRO, he said it is now being extended for three years with flexibility to extend post a review. Earlier, TLTROs were focused on bonds and CPs, but the present one announced also can be for bank loans. "The

earlier TLTRO can be subsumed into the proposed one by pre-closing earlier one and extended under the present one. So, this will make available more money to NBFCs and HFCs rated below AAA... Hope non-AAA-rated entities get access in a big way," he said.

On rationalisation of risk weights on individual housing loans, Chakravarti said in the earlier policy, the risk weight was a function of both LTV as also the loan size. The dual checks brought in fewer loans under the lower risk weight. "Now, the RBI has removed the condition of loan size, meaning thereby as long the LTV norm is met, irrespective of the loan size, lower risk weight will apply. This will help HFCs funding premium segment housing..."

GST shortfall: No meeting ground; 21 states to borrow, others may move court

ECONOMIC AFFAIRS secretary Tarun Bajaj pointed out that since the borrowings for the GST compensation requirement is likely for a short tenure of two years or so and given that the special window will allow states to raise funds at costs close to the G-sec rates, the apprehensions of the dissenting states of a cost arising from the options presented by the Centre are unfounded. "There is no need to compare the rate of borrowing with 10-year G-sec yield. The two-year borrowing rate for the Centre is sub-5% and the borrowing rate for the Centre for 5 years is sub-6%. It will be much lower than expectations of some people as tenure of loan would be much shorter," Bajaj added.

The Centre had earlier estimated the states' total GST revenue shortfall in the current financial year at ₹3 lakh crore and that some ₹65,000 crore would accrue from the compensation cess. This indicated a total shortfall - including those

From the Front Page

caused by the GST implementation itself and the pandemic - of ₹2.35 lakh crore. However, some states have said in Monday's council meeting that the total shortfall would be lower at ₹1.85 lakh crore. Given that the Centre has already raised the borrowing limit for states under the incentivised Option 1 at ₹1.1 lakh crore from ₹97,000 crore estimated earlier, the Centre could borrow the entire ₹2.85 lakh crore, they suggested.

The Council had earlier decided to extend the applicability of 'compensation cess' on specified 'luxury and demerit goods like cars, tobacco and aerated drinks beyond the current date of June 2022, for such period as may be required to meet the revenue gap. This is to service the planned debt and also raise the supplementary funds required for bridging the states' yawning revenue shortfall.

Sitharaman stressed during her concluding speech during the Council deliberations, in which all states spoke, that the dissenting states could not stop those who wish to exercise the Option 1 from going ahead. This

is even as she appreciated that Article 293 of the Constitution clearly spells out the borrowing freedom for states. Jharkhand, Kerala, Maharashtra, Delhi, Punjab, Rajasthan, Tamil Nadu, Telangana, West Bengal and Chhattisgarh are the states not on board with the Centre's proposal.

Stating that the Centre can't split the compensation into two parts, Punjab finance minister Manpreet Badal argued the Central government should borrow and credit the amount to the Compensation Fund for it to be compensation. The Attorney General of India opined that compensation must be paid within the five years of transition period and cannot be delayed beyond these five years, he pointed out.

Kerala finance minister Isaac Thomas tweeted: "Union FM's announcement that she is going to permit 21 states to borrow as per Option one is illegal. Option one involves deferment of compensation payment beyond 5 years for which a Council decision is necessary as per AG's opinion. No such decision has been made in the Council."

RBI announces portfolios of deputy governors

PRESS TRUST OF INDIA Mumbai, October 12

THE RBI ON Monday reallocated portfolios of deputy governors, with the department of regulation entrusted to newly-appointed M Rajeshwar Rao. Rao was executive director of

the RBI before being elevated to the post of deputy governor.

Besides the department of regulation, Rao will look after the departments of communication, enforcement, inspection, legal, and risk monitoring, the central bank said in a statement.

Deputy governor MD Patra will continue to look after the monetary policy department.

According to the RBI release, deputy governor MK Jain will look after central security cell, corporate strategy and Budget department, among others.

OBEROI REALTY LIMITED advertisement with contact details and notice regarding SEBI regulations.

ICICI Lombard advertisement with contact details and notice regarding SEBI regulations.

SKIPPER advertisement with contact details and notice regarding SEBI regulations.

KENNAMETAL INDIA LIMITED advertisement with contact details and notice regarding AGM.

PUDUMJEE PAPER PRODUCTS LIMITED advertisement with contact details and notice regarding AGM.

VAISHALI PHARMA LTD advertisement with contact details and notice regarding AGM.

EL-AND APPAREL LTD advertisement with contact details and notice regarding AGM.

NEWGEN SOFTWARE TECHNOLOGIES LIMITED advertisement with contact details and notice regarding SEBI regulations.

MUTUALFUNDS advertisement for UTI Mutual Fund.

NOTICE - CUM - ADDENDUM advertisement for UTI Mutual Fund regarding changes in provisions of SAI.

VAISHALI PHARMA LTD advertisement with financial results table and notice regarding AGM.

"IMPORTANT" advertisement regarding advertising copy and SEBI regulations.

NOTICE regarding the Postal Ballot process for E-Land Apparel Ltd.

NOTICE regarding the Postal Ballot process for E-Land Apparel Ltd.

DSML advertisement with contact details.

Table with 3 columns: Item No., Particular, Type. Lists resolutions for regularization of directors and migration of equity shares.

Table with 3 columns: Particulars, % of paid up equity share capital. Lists shareholders like State Bank of India, Life Insurance Corporation of India, etc.

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