

**DEBOCK****DEBOCK INDUSTRIES LIMITED**  
(Formerly known as Debock Sales And Marketing Limited)

Date: 10 October 2024

To,  
Department of Corporate Services  
Listing Compliance  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051.

Security ID: DIL

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Outcome of the Board Meeting of Debock Industries Limited held on Thursday, 10<sup>th</sup> October 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to the above-cited subject this is to inform you that the Board of Directors of the Company at their Meeting for the Financial Year 2023-24 held today i.e. Thursday, 10<sup>th</sup> October 2024 has among other things, approved the following.

1. Considered and approved the Un-Audited Financial Results (Standalone) of the Company for the Quarter ended 30<sup>th</sup> June 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report thereon.

The above information is also being uploaded on the Company's website at [www.debockgroup.com](http://www.debockgroup.com)

The Meeting of the Board of Directors commenced at 08:30 P.M. and concluded at 09:15 P.M.

You are requested to take the above-cited information for your records.

**For Debock Industries Limited**  
(Formerly known as Debock Sales and Marketing Limited)

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MANVEER SINGH

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**Mukesh Manveer Singh**  
**Chairman & Managing Director**  
**DIN:01765408**  
**Place: Jaipur**  
**Date: 10 October 2024**

**Independent Auditors' Limited Review Report**

To,  
**The Board of directors of  
Debock Industries Limited,  
(Formerly known as Debock Sales and Marketing Limited).**

1. We have reviewed the accompanying Statement of Un-audited Financial Results of **Debock Industries Limited (formerly known as Debock Sales and Marketing Limited)** ("the Company") as on **30<sup>th</sup> June, 2024**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion and issue a report on these Financial Statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and an analytical procedure, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention except the matter described in "**Annexure 1**" separately annexed to this report that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed interims of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015**

For JAIN CHOWDHARY & CO.  
Chartered Accountants

  
(Yogendra Kumar Lokanda)  
M. No. 416484  
FRN :- 0113267W

**Jain Chowdhary & Co.**  
**Chartered Accountants**



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including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Chowdhary & Co.**

**Chartered Accountants**

**FR. No. 113267 W** **FOR JAIN CHOWDHARY & CO.**  
**Chartered Accountants**

**Yogendra Kumar Lokanda** (Yogendra Kumar Lokanda)  
M. No. 416484

**Partner**

FRN :- 0113267W

**M.No. 416484**

**Place: Jaipur**

**Date: 10.10.2024**

**UDIN: 24416484BKEKUB5469**



**Annexure "1" to the Limited Review Report on quarterly financial results as on 30-06-2024 of M/s. Debock Industries Limited**

(Pursuant to the regulation 33 of the SEBI (Listing obligation and disclosure requirement) Regulations) 2015 To the Board of Directors of M/S **DEBOCK INDUSTRIES LIMITED**

1. As of June 30, 2024, the Company had fixed assets totaling Rs. 1384.47 Lakhs, of which Rs. 1301.29 Lakhs were related to land, buildings, and capital work-in-progress. We did not receive the ownership documents for these assets. Consequently, we are unable to determine whether the titles of the fixed assets are in the Company's name or quantify the resultant impact on the financial results.
2. Capital work-in-progress amounted to Rs. 433.78 Lakhs as on 30.06.2024. We did not receive tax invoices for the complete expenditure, the status of works completed or pending, and the appropriate supporting documents relating to the amounts spent under this category. Consequently, we were unable to determine whether any adjustments might be necessary regarding recorded or unrecorded assets and the resultant impact on the financial results.
3. As of June 30, 2024, the Company held Investment Property totaling Rs. 568.92 Lakhs. We observed that these properties did not generate any income or revenue during the period, and no impairment assessments were conducted to determine their fair value in accordance with Ind AS. Furthermore, we did not receive ownership documents for these properties, which have left us unable to determine the title of the assets. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the valuation and recoverability of the investment properties. As a result, we are unable to determine whether any adjustments might have been necessary in respect of recorded or unrecorded assets and the resultant impact on the financial results.
4. Company has disclosed long-term loans amounting to Rs. 9251.45 Lakhs under the head 'Non-current Loans,' given to three related parties. The Company has not complied with the provisions of Sections 177, 185, 186, 188, and 189 of the Companies Act, 2013. An amount of Rs. 4900.00 Lakhs was given to Impex Agrotech Ltd., funded from the Rights Issue in FY 2023-24. Further, the notes to the financial results do not adequately disclose the nature and terms of these related party transactions, nor do they provide sufficient details about the potential impact on the Company's financial position and results of operations. Consequently, we were unable to determine whether



adjustments might have been necessary regarding recorded assets and elements making up the financial results.

5. Company had debtors totaling Rs. 8340.76 Lakhs. Most of these debtors are related parties, and the sales made to them appear suspicious. The Company sold taxable goods to these debtors, which were treated as exempt, and most of the sales proceeds have not been recovered. Additionally, we did not receive the bank account statement to verify the amounts received from debtors. The Company provided us with some account confirmations, but these were generated by the Company and certified by the debtors themselves. The Company does not have complete E-way bills. According to an interim order issued by SEBI on August 23, 2024, the bank accounts maintained by the Company are fabricated, and most of the sales were made to related parties. Consequently, we were unable to determine the authenticity of these transactions that till what extent they are fabricated or quantify the potential adverse impacts on the Company's financial results.
6. Advances to other parties totaling Rs. 87.50 Lakhs are disclosed under the head 'Advance to Suppliers'. We did not receive the necessary confirmations and adequate supporting documents for these advances. Furthermore, out of Rs. 87.50 Lakhs, Rs. 70.00 Lakhs was given to K K & Company (Kadir Bhai). Notably, a shareholder named Kadir Khan, who holds a 7% stake in the Company, is associated with this entity. Due to this issue, we were unable to obtain sufficient appropriate audit evidence regarding the recoverability of these loans. Consequently, we could not determine whether any adjustments might have been necessary concerning recorded assets and the resultant impact on the financial results.
7. Capital advances totaling Rs. 4845.26 Lakhs were disclosed under the head 'Other Non-current assets'. Out of this, an amount of Rs. 1185.25 Lakhs was given to a related party whose name was struck off as per the Ministry of Corporate Affairs (MCA) records.

Further, as per the explanation and information available to us, these advances were given for the purchase of land. However, as of June 30, 2024, neither the land had been purchased nor were any confirmations received from the parties. Additionally, no impairment assessments have been conducted for these advances.

In the case of the advance of Rs. 1185.25 Lakhs to the related party whose name was struck off as per the MCA, the Company has not provided a

For JAIN CHOWDHARY & CO.  
Chartered Accountants



(Yogendra Kumar Lokanda)

M No. 11610



provision for doubtful advances. Consequently, the profit for the year and non-current assets as of June 30, 2024, is overstated to that extent.

In the case of another capital advance of Rs. 3660.00 Lakhs, we were unable to obtain sufficient appropriate audit evidence regarding the recoverability of this advance. Consequently, we were unable to determine whether any adjustments might have been necessary concerning recorded assets and the resultant impacts on the financial results.

8. The Company has deducted/collected TDS and TCS, but has not paid the complete amount to the Government. Additionally, the Company has sold taxable goods as exempt under GST, leaving the tax liability unpaid. Furthermore, the liability on account of RCM transactions in GST has also not been paid. Consequently, we were unable to determine whether any adjustments might have been necessary concerning recorded liability and the resultant impacts on the financial results.
9. It was observed that purchases made from Sands Entertainment and Vishwas Sales, which are taxable items under GST, were purchased as exempt supplies under the wrong HSN code. The purchase bills received from Sands Entertainment are not signed and sealed by the supplier. Sands Entertainment is registered under GST and deals in items under HSN/SAC codes 9619, 9505, 999629, and 999622, which are related to artistic work and sanitary towels/napkins. However, the Company purchased iron rods, angles, etc., from this party. Furthermore, payments for these purchases were not made within the quarter.

Notably, the proprietor of Sands Entertainment, Gaurav Jain, is a related party in various companies of the Debock Group and its related entities. Additionally, the GST registration of Vishwas Sales was cancelled on April 26, 2024. Despite this, the Company purchased goods worth Rs. 255.46 Lakhs, which were treated as exempt taxable goods, in May and June 2024. All the purchases made in the quarter, totaling approximately Rs. 935.49 Lakhs, were on credit. Consequently, we were unable to determine whether any adjustments might have been necessary concerning recorded such purchases and the resultant impacts on the financial results.

10. Advances made against supplies are subject to confirmation, and some suppliers were paid despite having adequate opening advances. Consequently, we were unable to determine whether any adjustments might have been necessary concerning these recorded advances and the resultant impact on the financial results.

For JAIN CHOWDHARY & CO.  
Chartered Accountants

  
(Yogendra Kumar Lokanda)

M. No. 416484  
FRN :- 0113267W



11. Many expenses are routed through the 'Gaurav Jain Payable' account. However, we did not receive supporting documents or the bank statements for the payments made by him. Consequently, we are unable to determine whether any adjustments might be necessary regarding these recorded payments and their resultant impact on the financial results.
12. Current Tax Liabilities aggregating to Rs. 1142.66 lakhs as on March 31, 2024, the details of income tax provisions are as under:

Financial Year	Rs. In Lakhs
Outstanding as on 31.03.2019	39.87
2019-20	7.79
2020-21	69.46
2021-22	225.46
2022-23	446.95
2023-24	353.13
Total as on 31.03.2024	1142.66

The Company has not deposited the above amounts to the Income Tax Department. Also, the interest payable on the above liabilities amounting to Rs. 232.99 Lakhs as provided in beginning of the year in the books of account were not paid. These matters are under litigation with Income Tax Departments and consequently pending litigations, we were unable to determine whether any adjustments might have been necessary in respect of recorded/unrecorded liabilities and the elements making the financial results.

13. Company has not adopted the accounting software with the feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled and as such cannot be commented upon by us.

For Jain Chowdhary & Co.  
Chartered Accountants  
FR. No. 113267W



(Yogendra Kumar Lokanda)

M. No. 416484

Yogendra Kumar Lokanda  
Partner

Jain Chowdhary & Co.  
Chartered Accountants



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9887032637

 For JAIN CHOWDHARY & CO.  
Chartered Accountants

M.No. 416484

Place: Jaipur (Yogendra Kumar Lokanda)  
M. No. 416484  
Date: 10.10.2024 FRN :- 0113267W  
UDIN: 24416484BKEKUB5469



# DEBOCK INDUSTRIES LIMITED

(Formerly known as Debock Sales and Marketing Limited)

51, Lohiya Colony, 200FT Bye Pass Vaishali Nagar, Jaipur, (Raj) - 302021, India

Telephone: +91-7999999975, E-Mail: info@debockgroup.com , Website: www.debockgroup.com, CIN: L52190RJ2008PLC027160

Statement of Un-audited Financial Results for the Quarter and Year ended 30th June, 2024				
Rs.in Lakhs except Earning per Share				
Sr. No.	Particulars	Quarter ended	Year Ended	Year Ended
		30-06-2024	31-03-2024	31-03-2023
		Un-audited	Audited	Audited
I	Revenue from operations	1338.93	9826.09	14640.96
II	Other Income	0.10	11.86	0.72
<b>III</b>	<b>Total Revenue (I+II)</b>	<b>1339.03</b>	<b>9837.95</b>	<b>14641.68</b>
<b>IV</b>	<b>Expenses</b>			
	(a) Cost of materials consumed	-	-	-
	(b) Purchases of stock-in-trade	1018.54	8215.72	11708.82
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-29.86	440.36	905.50
	(d) Employee benefits expense	8.89	48.31	66.60
	(f) Finance Expenses	.00	4.40	59.63
	(e) Depreciation & Amortization Expenses	7.28	48.07	55.97
	(e) Other expenses	55.98	324.82	109.87
	<b>Total expenses (IV)</b>	<b>1060.83</b>	<b>9081.69</b>	<b>12906.39</b>
<b>V</b>	<b>Profit / (Loss) before exceptional and extra-ordinary item and tax (III-IV)</b>	<b>278.20</b>	<b>756.26</b>	<b>1735.29</b>
VI	Exceptional items			-
<b>VII</b>	<b>Profit / (Loss) before extra-ordinary item and tax (V-VI)</b>	<b>278.20</b>	<b>756.26</b>	<b>1735.29</b>
VIII	Extra-ordinary Item (refer note below)	.00	-408.74	-
<b>IX</b>	<b>Profit / (Loss) before tax (VII-VIII)</b>	<b>278.20</b>	<b>1165.00</b>	<b>1735.29</b>
<b>X</b>	<b>Tax expense:</b>			
	(a) Current tax	72.33	355.12	446.56
	(b) Deferred tax	.00	2.92	2.14
<b>XI</b>	<b>Profit / (Loss) for the year (IX-X)</b>	<b>205.87</b>	<b>806.96</b>	<b>1286.59</b>
<b>XII</b>	<b>Other Comprehensive Income</b>			
	<b>Items that will not be reclassified to profit or loss</b>			
	-Remeasurement Gains/(Losses) on Defined Benefit Plans	0.00	-02.05	-1.55
	-Income tax on above	0.00	0.52	.39
	<b>Total other comprehensive income (XII)</b>	<b>.00</b>	<b>-1.53</b>	<b>-1.16</b>
<b>XIII</b>	<b>Total Comprehensive Income for the Year (XI-XII)</b>	<b>205.87</b>	<b>808.49</b>	<b>1287.75</b>
<b>XIV</b>	<b>Paid up equity share capital(Face value per share. Rs. 10)</b>	<b>16273.61</b>	<b>16273.61</b>	<b>7644.00</b>
<b>XV</b>	<b>Other Equity</b>	<b>5406.22</b>	<b>5200.35</b>	<b>612.77</b>
<b>XVI</b>	<b>Earnings per share (of Rs. 10/- each) (not annualised for quarters):</b>			
	Basic/Diluted	0.19	-	-

For and on behalf of the Board of Directors

**DEBOCK INDUSTRIES LIMITED**

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**Mukesh Manveer Singh**

**Managing Director**

**DIN: 01765408**

**Date:10 October 2024**

## Notes to the Financial Results

- 1 The above financial results have been reviewed and recommended by the Audit Committee of the company and approved by the Board of Director of the company at its meeting held on **10 October 2024**.
- 2 The Company has prepared the financial results as per Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
- 3 The Company does not have more than one reportable segment in terms of Ind AS 108 and hence segment wise reporting is not applicable.
- 4 As per the Rule 3 of Companies (Accounts) Rules, 2014, the Ministry of Corporate Affairs has inserted following amendments:  
"Provided that for the financial year commencing on or after the 1st day of April 2021, every Company which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled."  
However, the Company has not implemented the same in its accounting software and are in process for implementation.
- 5 On July 13th, 2023, the Company allotted 3,27,24,687 equity shares under Right Issue at a price of Rs. 15 per share (Including premium of Rs. 5 per share). However due to non-availability of data basic and diluted EPS for all periods presented have not been retrospectively adjusted for the bonus element in right issue. The basis and diluted EPS has been calculated on weighted average number of share basis.
- 6 Extra-ordinary items consist of followings:
  - a) During the year, the Company has settled its outstanding loans (Including Term Loans and Cash Credit Limits) with Punjab National Bank (erstwhile United Bank of India) in the scheme of One Time Settlement (OTS) for Rs. 1.90 Crore. Amount waived off / settled by the bank and interest payable booked on the above loans has been booked as extra-ordinary income during this quarter.
  - b) The Company has provided the Interest on Income Tax amounting to Rs. 104.21 Lakhs Payable till 31st March 2023 on Income Tax Liabilities not paid from FY 2018-19 to 2022-23.
- 7 The figures for the quarters ended June 30, 2024 and March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year and the year to date up to the quarter ended December 31 of the respective years which were subject to limited review by us.
- 8 The figures for the previous period have been restated / regrouped / reclassified, wherever necessary, in order to make them comparable.

### For and on behalf of the Board of Directors

DEBOCK INDUSTRIES LIMITED

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**Mukesh Manveer Singh**

Managing Director

DIN: 01765408

Date: 10 October 2024